

Re: Notes for call with Sen. Gignac

From: "Nathoo, Farees" </o=pco-pmo-bnet/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=f_nathoo130">
To: "Freeland, Honourable/Honorable Chrystia" [Personal Info.] >
Cc: Leslie Church <leslie.church@fin.gc.ca>, "Lawrence, Alex" [Personal Info.] </o=pco-pmo-bnet/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=f_nathoo130">, [Personal Info.] </o=pco-pmo-bnet/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=f_nathoo130">, Tyler Meredith <tyler.meredith@fin.gc.ca>, Alexann Kropman <alexann.kropman@fin.gc.ca>, Alexander Wozny <alexander.wozny@fin.gc.ca>, Joshua Arless <joshua.arless@fin.gc.ca>, Gianluca Tatone <gianluca.tatone@fin.gc.ca>
Date: Wed, 23 Feb 2022 22:57:20 +0000

Absolutely.

Farees Nathoo
[Personal Info.]

On Feb 23, 2022, at 17:19, Freeland, Honourable/Honorable Chrystia [Personal Info.] > wrote:

Would it be okay if I called him tomorrow?
C

Sent from my iPhone

On Feb 23, 2022, at 5:13 PM, Nathoo, Farees [Personal Info.] > wrote:

FYI: the Senate has, with unanimous consent, withdrawn its motion to vote on the Emergencies Act.

That said, I think it is still good that you call Sen. Gignac today to make him feel heard and to make sure we maintain a good relationship in advance of C-8 arriving in the Senate.

From: Nathoo, Farees [Personal Info.] >
Sent: Wednesday, February 23, 2022 10:35 AM
To: Freeland, Honourable/Honorable Chrystia [Personal Info.] >
Cc: Leslie Church <Leslie.Church@fin.gc.ca>; Lawrence, Alex [Personal Info.] </o=pco-pmo-bnet/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=f_nathoo130">; [Personal Info.] </o=pco-pmo-bnet/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=f_nathoo130">; Tyler Meredith <Tyler.Meredith@fin.gc.ca>; Alexann Kropman <alexann.kropman@fin.gc.ca>; Alexander Wozny <alexander.wozny@fin.gc.ca>; Joshua Arless <Joshua.Arless@fin.gc.ca>; Gianluca Tatone <gianluca.tatone@fin.gc.ca>
Subject: Notes for call with Sen. Gignac

Chrystia —

As promised, a quick email in advance of the call we are hoping you can make to Senator Gignac on the financial orders made under the Emergencies Act. The Senator's phone number is **Personal Info.** and I've pasted his bio below.

As you may recall, Senator Gignac is the Senate Sponsor for Bill C-8.

Senator Gignac has made comments to GRO, which specifically reference his interactions with the Bank CEOs you met with last week. DM Sabia phoned him yesterday and explained the process by which we are working with the banks, and the process by which law enforcement Gignac's pass on information to the FIs. Sabia felt Gignac was somewhat softer after their conversation but still not totally comfortable with the financial measures.

I think you should aim to hit 4 key points with Sen Gignac.

- 1) Thank him for his work as the Senate Sponsor of C-8, and for his detailed study of orders made under the Emergencies Act — particularly given he is a member of the Senate Banking Committee.
- 2) Highlight for him the process by which accounts are frozen and unfrozen under the orders is taken by law enforcement and the FIs, and is absolutely independent of any political actor.
- 3) Note that, as highlighted by Isabelle at House Finance Committee yesterday, some accounts have already begun to be unfrozen by FIs on request of the RCMP.
- 4) Reiterate your message that these orders under the Emergencies Act were a peaceful way to disrupt the illegal blockades, and to follow the money.

As a refresher, below is the message we received from Sen. Gold's office about their interactions with Sen. Gignac.

Senator Gignac has been in contact with a number of bank presidents and they are uncomfortable with the position they feel they are being put in.

In a text he wrote: J'espère que le cabinet de la ministre Freeland va vous donner des indications. J'ai parlé à un président de Banque et ils ont l'impression qu'ils ont le « monkey » sur leurs épaules en absence de directives claires.

This was written to GRO after the meeting held by the DPM with the banking community earlier today [last week].

According to Senator Gignac, banks are also worried that without greater clarity around the powers the government is asking for that it can have an adverse effect on our reputation with the international banking community. He mentioned how it would look bad on us if we were no longer seen as "un société de droit."

Farees

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Biography

The Honourable Clément Gignac is an economist with over 35 years of experience in the public and private sectors. He was appointed as a Senator on July 29, 2021.

From 2012 until he became a Senator, Mr. Gignac held the position of Senior Vice-President and Chief Economist at iA Financial Group. He was the Group's spokesperson on economic matters and chaired the Asset Allocation Committee. He was also responsible for managing diversified funds with assets in excess of \$5 billion.

Prior to joining iA Financial Group, Mr. Gignac worked as an economist and strategist for major financial institutions, including as Vice-President and Chief Economist for National Bank Financial from 2000 to 2008.

In 2009, Mr. Gignac was elected as a member of the National Assembly of Québec. He was named Minister of Economic Development, Innovation and Export Trade in the Quebec government, and went on to serve as Minister of Natural Resources and Wildlife from 2011 to 2012.

On the international scene, he chaired the World Economic Forum's council on competitiveness in 2012. He is also a standing member of the Conference of Business Economists, a group of distinguished global economists based in Washington, D.C.

Mr. Gignac was awarded the Gloire de l'Escolle medal from Université Laval and is an honorary member of the Association des économistes québécois, a prestigious distinction that has only been bestowed upon 10 people since its inception in 1992.

Senator Gignac holds a bachelor's degree and a master's degree in economics from Université Laval. He is a married father of three and the proud grandfather of five.

Farees Nathoo
Personal Info.